City Place
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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AMENDED FINAL BUDGET

CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Assessments - Administrative	0	**0**	0
Excess Revenue Funds	1,152,904	**1,776,043**	1,776,043
Assessments - Maintenance	3,043,770	**4,465,655**	0
Parking Revenue	6,045,160	**9,067,740**	0
Rental Income	85,000	**127,500**	0
Other Revenue - Easement Sale	0	**2,487,500**	2,487,500
Developer Contribution	0	**450,000**	0
Interest Income	480	**1,150**	1,124
TOTAL REVENUES	**$ 10,327,314**	**$ 18,375,588**	**$ 4,264,667**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	**2,000**	2,000
Payroll Taxes - Employer	400	**234**	234
Engineering	5,000	**1,000**	0
Management Fee	44,748	**44,748**	44,748
Legal	70,000	**104,948**	104,948
Audit Fees	7,100	**6,600**	6,600
Arbitrage Rebate Fee	1,300	**1,300**	1,300
Insurance - Liability	62,000	**57,543**	57,543
Insurance - Garages	425,000	**469,802**	169,802
Legal Advertising	2,750	**1,750**	1,723
Bank Service Charges	500	**500**	340
Miscellanous	2,500	**1,000**	422
Postage	250	**75**	50
Office Supplies	1,500	**1,750**	1,646
Dues & Subscriptions	175	**175**	175
Trustee Fees	9,500	**6,602**	6,602
Continuing Disclosure Fee	1,000	**1,000**	1,000
Website Management	2,000	**2,000**	2,000
Roadway & Sidewalk Maintenance	308,661	**282,924**	282,924
Capital Outlay	0	**2,487,500**	2,487,500
Excess Revenue Payment to Palladium	204,000	**2,500,000**	0
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 1,153,384**	**$ 5,973,451**	**$ 3,171,557**
MAINTENANCE EXPENDITURES			
Palladium CDD Property			
Parking Expense	2,125,000	**3,187,500**	0
Administrative	425,000	**637,500**	0
Payroll	1,483,500	**2,225,250**	0
Professional Fees	120,000	**180,000**	0
Sweeping and Cleaning	425,000	**637,500**	0
Utilities	400,000	**600,000**	0
Insurance	440,000	**660,000**	0
Landscaping & Irrigation	547,900	**821,850**	0
Contracted Services	80,000	**120,000**	0
Repairs & Maintenance	175,000	**262,500**	0
Security	1,250,000	**1,875,000**	0
Marketing	1,375,000	**2,062,500**	0
Management Fee	200,000	**200,000**	0
Plaza CDD Property	0		0
Plaza Entertainment	100,000	**150,000**	0
Signage	27,530	**41,295**	0
TOTAL MAINTENANCE EXPENDITURES	**$ 9,173,930**	**$ 13,660,895**	**$ -**
TOTAL EXPENDITURES	**$ 10,327,314**	**$ 19,634,346**	**$ 3,171,557**
EXCESS/ (SHORTFALL)	**$ -**	**$ (1,258,758)**	**$ 1,093,110**

Fund Balance As Of 9/30/2024	$1,906,180
FY 2024/2025 Activity	($1,258,758)
Fund Balance As Of 9/30/2025	$647,422

Note

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2024/2025 Budget.

AMENDED FINAL BUDGET

CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	**FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25**	**AMENDED FINAL BUDGET 10/1/24 - 9/30/25**	**YEAR TO DATE ACTUAL 10/1/24 - 9/29/25**
Interest Income	500	**245,600**	245,527
Tax Incremental Revenues	5,360,279	**5,735,491**	5,735,491
Tax Coverage Revenues	0	**3,435,677**	3,435,677
Developer Contributions	0	**0**	0
Total Revenues	**$ 5,360,779**	**$ 9,416,768**	$ 9,416,695
EXPENDITURES			
Principal Payments (2012)	3,905,000	**3,905,000**	3,905,000
Interest Payments (2012)	302,875	**400,500**	400,500
Bond Redemption	0	**0**	0
Excess Coverage Revenues Fund Payment	0	**3,461,263**	3,461,263
Excess Revenue Fund Payment	1,152,904	**1,776,043**	1,776,043
Total Expenditures	**$ 5,360,779**	**$ 9,542,806**	$ 9,542,806
Excess/ (Shortfall)	**$ -**	**$ (126,038)**	$ (126,111)

FUND BALANCE AS OF 9/30/24	$4,487,044
FY 2024/2025 ACTIVITY	($126,038)
FUND BALANCE AS OF 9/30/25	$4,361,006

Notes
Reserve Fund Balance = $4,207,875*. Revenue Fund Balance = $153,131*.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $102,625.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/25 =	$4,105,000	

AMENDED FINAL BUDGET

CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Interest Income	0	**0**	0
Tax Incremental Revenues	0	**0**	0
Tax Coverage Revenues	0	**0**	0
Developer Contributions	0	**0**	0
Total Revenues	**$ -**	**$ -**	**$ -**
EXPENDITURES			
Principal Payments (2018)	0	**0**	0
Interest Payments (2018)	0	**0**	0
Bond Redemption	0	**0**	0
Excess Coverage Revenues Fund Payment	0	**0**	0
Excess Revenue Fund Payment	0	**0**	0
Total Expenditures	**$ -**	**$ -**	**$ -**
Excess/ (Shortfall)	**$ -**	**$ -**	**$ -**

FUND BALANCE AS OF 9/30/24	$0
FY 2024/2025 ACTIVITY	$0
FUND BALANCE AS OF 9/30/25	$0

Notes
Reserve Fund Balance = $1
Fiscal Year 2018/2019 Capital Projects Fund Proceeds = $41,954,466
Fiscal Year 2018/2019 Capital Outlays = $19,381,594
Fiscal Year 2019/2020 Capital Outlays = $16,473,676
Fiscal Year 2020/2021 Capital Outlays = $3,106,925
Fiscal Year 2021/2022 Capital Outlays = $406,633
Fiscal Years 2022/2023 - 2024/2025 Capital Outlays = $1,240,210
* Approximate Amount

Series 2018 Bond Principal & Interest Payments Will Commence In 2026

Series 2018 Bond Information

Original Par Amount =	$41,954,466	Annual Principal Payments Due:
Interest Rate =	3.65% - 4.5%	May 1st
Issue Date =	November 2018	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/25 =	$41,954,466	

Note: Total Series 2018 Bond (Including Compounded Interest) = $56,420,000.