

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT

# **PALM BEACH COUNTY**

REGULAR BOARD MEETING & PUBLIC HEARING JULY 21, 2025 4:00 p.m.

> Special District Services, Inc. The Oaks Center 2501A Burns Road Palm Beach Gardens, FL 33410

#### www.cityplacecdd.org

561.630.4922 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

# AGENDA CITYPLACE COMMUNITY DEVELOPMENT DISTRICT Conference Room of RELATED ROSS 360 S. Rosemary Avenue, Suite 800 West Palm Beach, Florida 33401 REGULAR BOARD MEETING & PUBLIC HEARING July 21, 2025

4:00 p.m.

| A. | Call to Order   |
|----|---|
| B. | Proof of PublicationPage 1  |
| C. | Establish Quorum  |
| D. | Additions or Deletions to Agenda  |
| E. | Comments from the Public for Items Not on the Agenda  |
| F. | Approval of Minutes   |
|    | 1. June 18, 2025 Regular Board Meeting MinutesPage 2  |
| G. | Public Hearing  |
|    | 1. Proof of PublicationPage 5   |
|    | 2. Receive Public Comments on Fiscal Year 2025/2026 Final Budget                              |
|    | 3. Consider Resolution No. 2025-02 – Adopting a Fiscal Year 2025/2026 Final BudgetPage 6      |
| H. | Old Business  |
|    | 1. Update Regarding D Deck Easement Agreement   |
| I. | New Business  |
|    | 2. Consider Resolution No. 2025-03 – Adopting a Fiscal Year 2025/2026 Meeting SchedulePage 13 |
|    | 3. Discussion Regarding Commercial Uses in the Plaza  |
| J. | Administrative Matters  |
| K. | Board Member Comments   |
|    |   |

L. Adjourn

Publication Date 2025-07-01

Subcategory Miscellaneous Notices

Notice of Public Hearing and Regular Board Meeting of the CityPlace Community Development District

The Board of Supervisors (the Board) of the CityPlace Community Development District (the District) will hold a Public Hearing and Regular Board Meeting (Meetings) on July 21, 2025, at 4:00 p.m., or as soon thereafter as can be heard, at 360 South Rosemary Avenue, Suite 800, West Palm Beach, Florida 33401. The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2025/2026 Proposed Final Budget of the District. The purpose of the Regular Board Meeting is for the Board to consider any business which may properly come before it. A copy of the Budget and/or the Agenda may be obtained from the Districts website or at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Meetings may be continued as found necessary to a time and place specified on the record. There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker

telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meeting. If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

CityPlace Community Development District

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# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING JUNE 18, 2025

# A. CALL TO ORDER

District Manager Michael McElligott called the June 18, 2025, Regular Board Meeting of the CityPlace Community Development District to order at 4:01 p.m. at the offices of Lewis Longman & Walker, P.A at 360 S Rosemary Avenue, suite 1100, West Palm Beach, Florida, 33401.

# **B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on June 9, 2025, as legally required.

# C. ESTABLISH A QUORUM

It was determined that the attendance of Supervisors Dennis Grady, Stephen Travers, and Ken Tuma constituted a quorum, and it was in order to proceed with the meeting.

Staff in attendance were: District Manager Michael McElligott of Special District Services, Inc.; and District Counsel Bill Capko of Lewis Longman & Walker, P.A.

Hale Johnson with Related Companies was also present.

# D. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Travers requested to add Consider Amendment to D Deck Easement Agreement as new business item 5. There were no objections.

# E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

# F. APPROVAL OF MINUTES 1. March 24, 2025, Regular Board Meeting

Mr. McElligott presented the minutes of the March 24, 2025, Regular Board Meeting and without comment, Mr. Tuma **moved**, and Mr. Grady seconded that the minutes of the March 24, 2025, Regular Board Meeting be approved, as presented. That **motion** carried **3 to 0**.

## G. OLD BUSINESS

There were no Old Business items to come before the Board.

## H. NEW BUSINESS

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING JUNE 18, 2025

# 1. Consider Approval of Fifth Amendment to Property Management Agreement

Mr. Capko explained that the Board had recently approved the Fourth Amendment to this agreement, and the 5<sup>th</sup> Amendment just allows for any surplus excess revenues to be used to reimburse for the 10 & 15 project, which is expected to be completed in a few years.

After a brief discussion, Mr. Travers made a **motion** to approve the Fifth Amendment to the Property Management Agreement subject to final review by the District Attorney. Mr. Tuma seconded, and the **motion** carried **3-0**.

# 2. Consider Approval of Seventh Amendment to Agreement of Lease for East Parking Facilities

Mr. Capko explained that this seventh amendment clarifies language for the previously Board approved Fifth amendment as it relates to additional loans.

After a brief discussion, Mr. Tuma made a **motion** to approve the Seventh Amendment to Agreement of Lease for East Parking Facilities in substantial form, subject to final review by the District Attorney. Mr. Travers seconded, and the **motion** carried **3-0**.

# 3. Consider Request on Behalf of C Block Development LLC Requesting an Estoppel between its Lender, Ares, and the District

Mr. Capko explained that this estoppel is virtually identical to previous estoppels requested and approved previously.

After a brief discussion, Mr. Travers made a **motion** to approve the Estoppel between its lender, Ares, and the District in substantial form, subject to final review by the District Attorney. Mr. Tuma seconded, and the **motion** carried **3-0**.

# 4. Consider Approval of B Deck Easement Agreement

Mr. Capko explained that this easement is similar to other easements issued by the District. It will provide for reassessing parking spaces given to C Block developers.

After a brief discussion, Mr. Travers made a **motion** to approve the B Deck Easement Agreement in substantial form, subject to final review by the District Attorney. Mr. Tuma seconded, and the **motion** carried **3-0**.

## 5. Consider Approval of D Deck Easement Agreement

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING JUNE 18, 2025

Mr. Capko explained that this easement is similar to other easements issued by the District. It will provide parking spaces for considerations. This agreement is in the early stages.

After a brief discussion, Mr. Travers made a **motion** to direct the District Attorney to move forward with the creation and finalization of the D Deck Easement Agreement and authorize the Chair to sign, subject to final review by the District Attorney. Mr. Tuma seconded, and the **motion** carried **3-0**.

# I. ADMINISTRATIVE MATTERS

Mr. McElligott noted that the next meeting would be July 21, 2025. He also reminded the Board ot be on the lookout for their Form 1 emails from the state.

Mr. Capko also informed the Board that we will not be able to use his conferences room for the July 21, 2025, meeting as there will be work being done in the office. Mr. Travers said we can hold the meeting in Related office, which is same building, just a different suite #. Mr. McElligott said he will make sure the updated suite number appears in the legal ad for that meeting, and Mr. Capko said they will place a sign on the door directing anyone who shows up to the wrong suite to the correct suite.

# J. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

# K. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 4:22 pm. on a **motion** from Mr. Grady, seconded by Mr. Travers, and the **motion** carried **3 to 0**.

Secretary/Assistant Secretary

Chair/Vice-Chair

Publication Date 2025-07-01

Subcategory Miscellaneous Notices

Notice of Public Hearing and Regular Board Meeting of the CityPlace Community Development District

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CityPlace Community Development District

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## **RESOLUTION NO. 2025-02**

# A RESOLUTION OF THE CITYPLACE COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2025/2026 BUDGET.

WHEREAS, the CityPlace Community Development District ("District") has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2025/2026 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

**WHEREAS**, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITYPLACE COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2025/2026 attached hereto as Exhibit "A" is approved and adopted, and the assessments set forth therein shall be levied.

<u>Section 2</u>. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this <u>21<sup>st</sup></u> day of <u>July</u>, 2025.

ATTEST:

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT

By:\_\_

By:\_\_\_\_

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

# CityPlace Community Development District

# Final Budget For Fiscal Year 2025/2026 October 1, 2025 - September 30, 2026

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# I FINAL BUDGET

- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET (2012)
- IV DETAILED FINAL DEBT SERVICE FUND BUDGET (2018)

#### **FINAL BUDGET** CITYPLACE COMMUNITY DEVELOPMENT DISTRICT **FISCAL YEAR 2025/2026** OCTOBER 1, 2025 - SEPTEMBER 30, 2026

|   | FISCAL YEAR<br>2025/2026 |       |
|---|--------------------------|-------|
| REVENUES  | BUDGET                   |       |
| Assessments - Administrative  |                          | 0     |
| Excess Revenue Funds  | 1,616                    | 3,093 |
| Excess Revenue True-Up  | 332                      | 2,811 |
| Assessments - Maintenance (Palladium)   | 3,043                    |       |
| Parking Revenue (Palladium)   | 6,045                    | i,160 |
| Sponsor & Promotion Revenue (Palladium)   |                          | 0     |
| Rental Income (Palladium)   | 85                       | 5,000 |
| Tenant CAM Reimbursement (Palladium)  |                          | 0     |
| Interest Income   |                          | 480   |
| TOTAL REVENUES  | \$ 11,123,               | ,314  |
| EXPENDITURES  |                          |       |
|   |                          |       |
| ADMINISTRATIVE/MAINTENANCE EXPENDITURES   |                          |       |
| Supervisor Fees   | 5                        | 5,000 |
| Payroll Taxes (Employer)  |                          | 400   |
| Engineering   |                          | 5,000 |
| Management Fee  |                          | 6,044 |
| Legal   |                          | 0,000 |
| Audit Fees  |                          | 6,700 |
| Arbitrage Rebate Fee  |                          | ,300  |
| Insurance - Liability   |                          | 2,000 |
| Insurance - Garages   |                          | 5,000 |
| Legal Advertising   | 2                        | 2,500 |
| Bank Service Charges  |                          | 500   |
| Miscellaneous   | 2                        | 2,250 |
| Postage   |                          | 250   |
| Office Supplies   | 1                        | ,500  |
| Dues & Subscriptions  |                          | 175   |
| Trustee Fees  |                          | 9,500 |
| Continuing Disclosure Fee   |                          | 1,000 |
| Website Management  |                          | 2,000 |
| Roadway & Sidewalk Maintenance  |                          | 3,265 |
| Excess Revenue Payment to Palladium TOTAL ADMINISTRATIVE/MAINTENCE EXPENDITURES | 1,000                    | ,     |
| TOTAL ADMINISTRATIVE/MAINTENCE EXPENDITORES                                     | \$ 1,949,                | ,304  |
| Palladium CDD Property  |                          |       |
| MAINTENANCE EXPENDITURES  |                          |       |
| Parking Expenses  | 2,125                    | 5.000 |
| Administrative  |                          | 5,000 |
| Payroll   | 1,483                    |       |
| Professional Fees   | 120                      | 0,000 |
| Sweeping and Cleaning   | 425                      | 5,000 |
| Utilities   | 400                      | 0,000 |
| Insurance   | 440                      | 0,000 |
| Landscaping And Irrigation  | 547                      | 7,900 |
| Contracted Services   | 80                       | ),000 |
| Repairs & Maintenance   |                          | 5,000 |
| Security  | 1,250                    |       |
| Marketing   | 1,375                    |       |
| Management Fee  | 200                      | ),000 |
| Plaza CDD Property  |                          |       |
| Plaza Entertainment   |                          | 0,000 |
| Signage   | 27                       | 7,530 |
| TOTAL MAINTENANCE EXPENDITURES  | \$ 9,173,                | ,930  |
|   |                          |       |
| TOTAL EXPENDITURES  | \$ 11,123,               | ,314  |
|   |                          |       |
| REVENUES LESS EXPENDITURES  | \$                       | -     |
| County Appraiser & Tax Collector Fee  |                          | 0     |
| Discounts For Early Payments  |                          | 0     |
|   |                          |       |
| Excess/ (Shortfall)   | \$                       | -     |
|   |                          |       |

<u>Assessments (Administrative) Calculation</u> Total Assessment = \$0 (Grossed Up For 4% Early Payment Discounts & 2% County Fees) Total Square Footage: 985,458 - Assessment Per Square Feet: \$0.00

#### **DETAILED FINAL BUDGET** CITYPLACE COMMUNITY DEVELOPMENT DISTRICT **FISCAL YEAR 2025/2026** OCTOBER 1, 2025 - SEPTEMBER 30, 2026

| REVENUES                                    | FISCAL YEAR<br>2023/2024<br>ACTUAL | 2  | CAL YEAR<br>024/2025<br>3UDGET |    | SCAL YEAR<br>2025/2026<br>BUDGET | COMMENTS  |
|---|------------------------------------|----|--------------------------------|----|----------------------------------|---|
| Assessments - Administrative                | 404,291                            |    | 0                              |    |                                  | CDD Expenditures Less Excess Revenue Funds & Interest |
| Excess Revenue Funds                        | 1.433,509                          |    | 1,152,904                      |    |                                  | Excess Revenue Funds Payment                          |
| Excess Revenue True-Up                      | 0                                  |    | 0                              |    |                                  | Excess Revenue True-Up                                |
| Assessments - Maintenance (Palladium)       | 2,826,569                          |    | 3,043,770                      |    |                                  | \$501,200 Increase From 2023/2024 Budget              |
| Parking Revenue (Palladium)                 | 5,456,461                          |    | 6,045,160                      |    |                                  | \$1,000,000 Increase From 2023/2024 Budget            |
| Sponsor & Promotion Revenue (Palladium)     | 0                                  |    | 0,043,100                      |    |                                  | Line Item Eliminated                                  |
| Rental Income (Palladium)                   | 80,772                             |    | 85,000                         |    |                                  | \$40,000 Increase From 2023/2024 Budget               |
| Tenant CAM Reimbursement (Palladium)        | 00,772                             |    | 03,000                         |    |                                  | Line Item Eliminated                                  |
| Interest Income                             | 1,427                              |    | 480                            |    |                                  | Projected At \$40 Per Month                           |
| TOTAL REVENUES                              | \$ 10,203,029                      | \$ | 10,327,314                     | \$ | 11,123,314                       | Flojecieu Al \$40 Fel Molilii                         |
|   | φ 10,203,023                       | Ψ  | 10,327,314                     | Ψ  | 11,123,314                       |   |
| EXPENDITURES                                |                                    |    |                                |    |                                  |   |
| EXPENDITURES                                |                                    |    |                                |    |                                  |   |
| ADMINISTRATIVE/MAINTENANCE EXPENDITURES     |                                    |    |                                |    |                                  |   |
| Supervisor Fees                             | 1,800                              |    | 5,000                          |    | 5,000                            | Projected At Five Meetings Per Year                   |
| Payroll Taxes (Employer)                    | 138                                |    | 400                            |    | 400                              | Projected At 8% Of Supervisor Fees                    |
| Engineering                                 | 0                                  |    | 5,000                          |    |                                  | No Change From 2024/2025 Budget                       |
| Management Fee                              | 43,452                             |    | 44,748                         |    |                                  | CPI Adjustment  |
| Legal                                       | 83,312                             |    | 70,000                         |    |                                  | FY 24/25 Expenditure Through Jan 25 Was \$13,497      |
| Audit Fees                                  | 6,900                              |    | 7,100                          |    |                                  | Accepted Amount For 2024/2025 Audit                   |
| Arbitrage Rebate Fee                        | 1,300                              |    | 1,300                          |    |                                  | No Change From 2024/2025 Budget                       |
| Insurance - Liability                       | 55,330                             |    | 62,000                         |    |                                  | FY 24/25 Expenditure Was \$57,543                     |
| Insurance - Garages                         | 389.899                            |    | 425,000                        |    |                                  | Insurance Estimate                                    |
| Legal Advertising                           | 1,871                              |    | 2,750                          |    |                                  | \$250 Decrease From 2024/2025 Budget                  |
| Bank Service Charges                        | 356                                |    | 500                            |    |                                  | No Change From 2024/2025 Budget                       |
| Miscellaneous                               | 410                                |    | 2,500                          |    |                                  | \$250 Decrease From 2024/2025 Budget                  |
| Postage                                     | 103                                |    | 2,300                          |    |                                  | No Change From 2024/2025 Budget                       |
| Office Supplies                             | 1,414                              |    | 1,500                          |    |                                  | No Change From 2024/2025 Budget                       |
|   |                                    |    |                                |    |                                  |   |
| Dues & Subscriptions                        | 175                                |    | 175                            |    |                                  | No Change From 2024/2025 Budget                       |
| Trustee Fees                                | 7,344                              |    | 9,500                          |    |                                  | No Change From 2024/2025 Budget                       |
| Continuing Disclosure Fee                   | 1,000                              |    | 1,000                          |    |                                  | No Change From 2024/2025 Budget                       |
| Website Management                          | 2,000                              |    | 2,000                          |    |                                  | No Change From 2024/2025 Budget                       |
| Roadway & Sidewalk Maintenance              | 284,118                            |    | 308,661                        |    |                                  | FY 24/25 Expenditure Through 2/28/25 Was \$118,789    |
| Excess Revenue Payment to Palladium         | 0                                  |    | 204,000                        |    | 1,000,000                        | Estimated to be \$83,333.33 per month                 |
| TOTAL ADMINISTRATIVE/MAINTENCE EXPENDITURES | \$ 880,922                         | \$ | 1,153,384                      | \$ | 1,949,384                        |   |
| Palladium CDD Property                      |                                    |    |                                |    |                                  |   |
| MAINTENANCE EXPENDITURES                    | 22/23 Actual                       |    |                                |    |                                  |   |
| Parking Expenses                            | 2,005,802                          |    | 2,125,000                      |    | 2 125 000                        | No Change From 2024/2025 Budget                       |
| Administrative                              | 367,456                            |    | 425,000                        |    |                                  | No Change From 2024/2025 Budget                       |
| Payroll                                     | 1,375,123                          |    | 1,483,500                      |    |                                  | No Change From 2024/2025 Budget                       |
| Professional Fees                           | 89,867                             |    | 120,000                        |    |                                  | No Change From 2024/2025 Budget                       |
| Sweeping and Cleaning                       | 381.986                            |    | 425,000                        |    |                                  | No Change From 2024/2025 Budget                       |
| Utilities                                   | 341.924                            |    | 400,000                        |    |                                  | No Change From 2024/2025 Budget                       |
| Insurance                                   | 401.680                            |    | 400,000                        |    |                                  | No Change From 2024/2025 Budget                       |
|   | - )                                |    |                                |    |                                  | No Change From 2024/2025 Budget                       |
| Landscaping And Irrigation                  | 486,294                            |    | 547,900                        |    |                                  |   |
| Contracted Services                         | 53,530                             |    | 80,000                         |    |                                  | No Change From 2024/2025 Budget                       |
| Repairs & Maintenance                       | 143,500                            |    | 175,000                        |    |                                  | No Change From 2024/2025 Budget                       |
| Security                                    | 1,170,896                          |    | 1,250,000                      |    |                                  | No Change From 2024/2025 Budget                       |
| Marketing                                   | 1,326,530                          |    | 1,375,000                      |    |                                  | No Change From 2024/2025 Budget                       |
| Management Fee<br>Plaza CDD Property        | 200,000                            |    | 200,000                        |    | , í                              | No Change From 2024/2025 Budget                       |
| Plaza Entertainment                         | 0                                  |    | 100,000                        |    | 100,000                          | No Change From 2024/2025 Budget                       |
| Signage                                     | 19,214                             |    | 27,530                         |    |                                  | No Change From 2024/2025 Budget                       |
| TOTAL MAINTENANCE EXPENDITURES              | \$ 8,363,802                       |    | 9,173,930                      | \$ | 9,173,930                        |   |
| TOTAL EXPENDITURES                          | \$ 9,244,724                       | \$ | 10,327,314                     | \$ | 11,123,314                       |   |
| REVENUES LESS EXPENDITURES                  | \$ 958,305                         | \$ | -                              | \$ | -                                |   |
| County Appraiser & Tax Collector Fee        | 0                                  |    | 0                              |    | 0                                | Two Percent Of Total Assessment Roll                  |
| Discounts For Early Payments                | 0                                  |    | 0                              |    |                                  | Four Percent Of Total Assessment Roll                 |
|   | 0                                  |    | 0                              |    | 0                                |   |
| Excess/ (Shortfall)                         | \$ 958,305                         | \$ | -                              | \$ | -                                |   |

<u>Assessments (Administrative) Calculation</u> Total Assessment = \$0 (Grossed Up For 4% Early Payment Discounts & 2% County Fees) Total Square Footage: 985,458 - Assessment Per Square Feet: \$0.00

#### DETAILED FINAL DEBT SERVICE FUND (SERIES 2012) BUDGET CITYPLACE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

|                                | FISCAL YEAR  | FISCAL YEAR  | FISCAL YEAR  |   |
|--------------------------------|--------------|--------------|--------------|---|
|                                | 2023/2024    | 2024/2025    | 2025/2026    |   |
| REVENUES                       | ACTUAL       | BUDGET       | BUDGET       | COMMENTS  |
| Interest Income                | 304,632      | 500          | 2,000        | Projected Interest For 2025/2026                      |
| Tax Incremental Revenues       | 5,360,279    | 5,360,279    | 0            | TIF Now Used To Make Series 2018 Payments             |
| Funding From 2012 Reserve Fund | 0            | 0            | 4,207,875    | Reserve Fund To Be Used To Make 2026 Payments         |
| Developer Contributions        | 0            | 0            | 0            | TIF Projected To Be More Than P&I Payments            |
| Total Revenues                 | \$ 5,664,911 | \$ 5,360,779 | \$ 4,209,875 |   |
| EXPENDITURES                   |              |              |              |   |
| Principal Payments             | 3,710,000    | 3,905,000    | 4,105,000    | Principal Payment Due In 2026                         |
| Interest Payments              | 586,000      | 302,875      | 102,625      | Interest Payments Due In 2026                         |
| Excess Revenue Funds Payment   | 1,433,509    | 1,152,904    | 2,250        | Estimated Excess Debt Collections Due To General Fund |
| Total Expenditures             | \$ 5,729,509 | \$ 5,360,779 | \$ 4,209,875 |   |
|                                |              |              |              |   |
| Excess/ (Shortfall)            | \$ (64,598)  | \$-          | \$-          |   |

#### Series 2012 Bond Refunding Information

| Original Par Amount = | \$39,890,000 | Annual Principal Payments Due = | May 1st                |
|-----------------------|--------------|---------------------------------|------------------------|
| Interest Rate =       | 5.00%        | Annual Interest Payments Due =  | May 1st & November 1st |
| Issue Date =          | April 2012   |                                 |                        |
| Maturity Date =       | May 2026     |                                 |                        |
|                       |              |                                 |                        |

Par Amount As Of 1/1/25 = \$8,010,000

#### DETAILED FINAL DEBT SERVICE FUND (SERIES 2018) BUDGET CITYPLACE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

|                              | FISCAL YEAR | FISCAL YEAR | FISCAL YEAR  |   |
|------------------------------|-------------|-------------|--------------|---|
|                              | 2023/2024   | 2024/2025   | 2025/2026    |   |
| REVENUES                     | ACTUAL      | BUDGET      | BUDGET       | COMMENTS  |
| Interest Income              | 0           | 0           | 500          | Projected Interest For 2025/2026                      |
| Tax Incremental Revenues     | 0           | 0           | 5,735,491    | Projected 2026 TIF - 2025 TIF Was \$5,735,491         |
| Developer Contributions      | 0           | 0           | 0            | TIF Projected To Be More Than P&I Payments            |
| Total Revenues               | \$-         | \$-         | \$ 5,735,991 |   |
|                              |             |             |              |   |
| EXPENDITURES                 |             |             |              |   |
| Principal Payments           | 0           | 0           | 1,730,000    | Principal Payment Due In 2026                         |
| Interest Payments            | 0           | 0           | 2,389,898    | Interest Payments Due In 2026                         |
| Excess Revenue Funds Payment | 0           | 0           | 1,616,093    | Estimated Excess Debt Collections Due To General Fund |
| Total Expenditures           | \$-         | \$-         | \$ 5,735,991 |   |
|                              |             |             |              |   |
| Excess/ (Shortfall)          | \$-         | \$-         | \$-          |   |

#### Series 2018 Bond Principal & Interest Payments Will Commence In 2026 When Bond Converts In 2026, New Principal Amount Will Be \$56,420,000

| Original Par Amount = | \$41,954,466  | Annual Principal Payments Due = | May 1st                |
|-----------------------|---------------|---------------------------------|------------------------|
| Interest Rate =       | 3.65% - 4.5%  | Annual Interest Payments Due =  | May 1st & November 1st |
| Issue Date =          | November 2018 |                                 |                        |
| Maturity Date =       | May 2046      |                                 |                        |
|                       |               |                                 |                        |

Par Amount As Of 1/1/25 = \$41,954,466

#### **RESOLUTION NO. 2025-03**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CITYPLACE COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2025/2026 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the CityPlace Community Development District ("District") to establish a regular meeting schedule for fiscal year 2025/2026; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2025/2026 which is attached hereto and made a part hereof as Exhibit "A".

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITYPLACE COMMUNITY DEVELOPMENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

<u>Section 1</u>. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2025/2026 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

**PASSED, ADOPTED and EFFECTIVE** this <u>21<sup>st</sup></u> day of <u>July</u>, 2025.

## ATTEST:

Secretary/Assistant Secretary

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT

By:\_\_\_

By:\_\_\_\_

Chairperson/Vice Chairperson

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 REGULAR MEETING SCHEDULE

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the City Place Community Development District will hold Regular Meetings in the Conference Room of Lewis Longman & Walker, P.A., 360 S. Rosemary Avenue, Suite 1100, West Palm Beach, Florida 33401 at 4:00 p.m. on the following dates:

October 27, 2025 January 26, 2026 May 4, 2026 July 27, 2026

The purpose of the meetings is to conduct any and all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

# CITYPLACE COMMUNITY DEVELOPMENT DISTRICT

www.cityplacecdd.org

PUBLISH: PALM BEACH POST