

City Place
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Assessments - Administrative	532,972	420,000	0
Excess Revenue Funds	350,000	1,433,509	1,433,509
Assessments - Maintenance	2,542,570	3,713,855	0
Parking Revenue	5,045,160	7,567,740	0
Sponsor & Promotion	108,300	162,450	0
Rental Income	45,000	67,500	0
Tenant CAM Reimbursement	662,900	994,350	0
Interest Income	480	1,427	1,427
TOTAL REVENUES	\$ 9,287,382	\$ 14,360,831	\$ 1,434,936
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes - Employer	400	138	138
Engineering	5,000	0	0
Management Fee	43,452	43,452	43,452
Legal	50,000	90,000	83,312
Audit Fees	6,900	6,900	6,900
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance - Liability	54,000	55,330	55,330
Insurance - Garages	380,000	420,000	155,410
Legal Advertising	1,750	1,871	1,871
Bank Service Charges	425	425	356
Miscellaneous	1,500	800	410
Postage	250	115	103
Office Supplies	800	1,450	1,414
Dues & Subscriptions	175	175	175
Trustee Fees	9,500	7,344	7,344
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Roadway & Sidewalk Maintenance	320,000	320,000	284,118
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 883,452	\$ 954,100	\$ 646,433
MAINTENANCE EXPENDITURES			
Palladium CDD Property			
Parking Expense	1,925,000	2,887,500	0
Administrative	325,000	487,500	0
Payroll	963,500	1,445,250	0
Professional Fees	220,000	330,000	0
Sweeping and Cleaning	345,000	517,500	0
Utilities	750,000	1,125,000	0
Insurance	165,000	247,500	0
Landscaping & Irrigation	272,900	409,350	0
Contracted Services	160,000	240,000	0
Repairs & Maintenance	175,000	262,500	0
Security	1,850,000	2,775,000	0
Marketing	800,000	1,200,000	0
Management Fee	200,000	200,000	0
Plaza CDD Property			0
Plaza Entertainment	225,000	337,500	0
Signage	27,530	41,295	0
TOTAL MAINTENANCE EXPENDITURES	\$ 8,403,930	\$ 12,505,895	\$ -
TOTAL EXPENDITURES	\$ 9,287,382	\$ 13,459,995	\$ 646,433
EXCESS/ (SHORTFALL)	\$ -	\$ 900,836	\$ 788,503

Fund Balance As Of 9/30/2023	
FY 2023/2024 Activity	
Fund Balance As Of 9/30/2024	

\$947,875
\$900,836
\$1,848,711

Note

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2023/2024 Budget.

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	304,632	304,632
Tax Incremental Revenues	5,032,968	5,360,279	5,360,279
Tax Coverage Revenues	0	3,369,751	3,369,751
Developer Contributions	0	0	0
Total Revenues	\$ 5,033,068	\$ 9,034,662	\$ 9,034,662
EXPENDITURES			
Principal Payments (2012)	3,710,000	3,710,000	3,710,000
Interest Payments (2012)	493,250	586,000	586,000
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	3,404,346	3,404,346
Excess Revenue Fund Payment	829,818	1,433,509	1,433,509
Total Expenditures	\$ 5,033,068	\$ 9,133,855	\$ 9,133,855
Excess/ (Shortfall)	\$ -	\$ (99,193)	\$ (99,193)

FUND BALANCE AS OF 9/30/23	\$4,586,237
FY 2023/2024 ACTIVITY	(\$99,193)
FUND BALANCE AS OF 9/30/24	\$4,487,044

Notes

Reserve Fund Balance = \$4,207,875*. Revenue Fund Balance = \$279,169*.
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$200,250.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$8,010,000	

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	0	0	0
Tax Incremental Revenues	0	0	0
Tax Coverage Revenues	0	0	0
Developer Contributions	0	0	0
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Principal Payments (2018)	0	0	0
Interest Payments (2018)	0	0	0
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	0	0
Excess Revenue Fund Payment	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ -	\$ -

FUND BALANCE AS OF 9/30/23	\$0
FY 2023/2024 ACTIVITY	\$0
FUND BALANCE AS OF 9/30/24	\$0

Notes

Reserve Fund Balance = \$1
Fiscal Year 2018/2019 Capital Projects Fund Proceeds = \$41,954,466
Fiscal Year 2018/2019 Capital Outlays = \$19,381,594
Fiscal Year 2019/2020 Capital Outlays = \$16,473,676
Fiscal Year 2020/2021 Capital Outlays = \$3,106,925
Fiscal Year 2021/2022 Capital Outlays = \$406,633
Fiscal Years 2022/2023 & 2023/2024 Capital Outlays = \$0
* Approximate Amount

Series 2018 Bond Principal & Interest Payments Will Commence In 2026

Series 2018 Bond Information

Original Par Amount =	\$41,954,466	Annual Principal Payments Due:
Interest Rate =	3.65% - 4.5%	May 1st
Issue Date =	November 2018	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$41,954,466	

Note: Total Series 2018 Bond (Including Compounded Interest) = \$56,420,000.