

City Place
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022- September 30, 2023**

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AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Assessments - Administrative	501,392	475,000	100,000
Excess Revenue Funds	300,000	996,195	996,195
Assessments - Maintenance	2,242,570	3,263,855	0
Parking Revenue	5,045,160	7,567,740	0
Sponsor & Promotion	108,300	162,450	0
Rental Income	45,000	67,500	0
Tenant CAM Reimbursement	662,900	994,350	0
Interest Income	0	1,055	1,005
TOTAL REVENUES	\$ 8,905,322	\$ 13,528,145	\$ 1,097,200
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,200	2,200
Payroll Taxes - Employer	400	168	168
Engineering	5,000	1,000	0
Management Fee	42,192	42,192	42,192
Legal	38,000	65,000	61,311
Audit Fees	6,800	6,800	6,800
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance - Liability	53,900	51,470	51,470
Insurance - Garages	330,000	375,000	0
Legal Advertising	1,750	2,600	2,228
Bank Service Charges	425	350	304
Miscellaneous	1,500	750	357
Postage	250	125	109
Office Supplies	700	1,300	1,256
Dues & Subscriptions	175	175	175
Trustee Fees	10,000	8,050	8,050
Continuing Disclosure Fee	2,000	1,000	1,000
Website Management	2,000	2,000	2,000
Roadway & Sidewalk Maintenance	300,000	300,000	265,717
Appraisal Fee	0	3,750	3,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 801,392	\$ 865,230	\$ 450,387
MAINTENANCE EXPENDITURES			
Palladium CDD Property			
Parking Expense	1,925,000	2,887,500	0
Administrative	325,000	487,500	0
Payroll	763,500	1,145,250	0
Professional Fees	270,000	405,000	0
Sweeping and Cleaning	370,000	555,000	0
Utilities	750,000	1,125,000	0
Insurance	165,000	247,500	0
Landscaping & Irrigation	172,900	259,350	0
Contracted Services	160,000	240,000	0
Repairs & Maintenance	175,000	262,500	0
Security	1,950,000	2,925,000	0
Marketing	600,000	900,000	0
Management Fee	200,000	200,000	0
Plaza CDD Property			
Plaza Entertainment	250,000	375,000	0
Signage	27,530	41,295	0
TOTAL MAINTENANCE EXPENDITURES	\$ 8,103,930	\$ 12,055,895	\$ -
TOTAL EXPENDITURES	\$ 8,905,322	\$ 12,921,125	\$ 450,387
EXCESS/ (SHORTFALL)	\$ -	\$ 607,020	\$ 646,813

Fund Balance As Of 9/30/2022	
FY 2022/2023 Activity	
Fund Balance As Of 9/30/2023	

\$150,547
\$607,020
\$757,567

Note

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2022/2023 Budget.

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	100	244,739	244,639
Tax Incremental Revenues	4,557,965	5,032,968	5,032,968
Tax Coverage Revenues	0	3,237,962	3,237,962
Developer Contributions	0	0	0
Total Revenues	\$ 4,558,065	\$ 8,515,669	\$ 8,515,569
EXPENDITURES			
Principal Payments (2012)	3,530,000	3,530,000	3,530,000
Interest Payments (2012)	674,250	762,500	762,500
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	3,270,784	3,270,784
Excess Revenue Fund Payment	353,815	996,195	996,195
Total Expenditures	\$ 4,558,065	\$ 8,559,479	\$ 8,559,479
Excess/ (Shortfall)	\$ -	\$ (43,810)	\$ (43,910)

FUND BALANCE AS OF 9/30/22	\$4,610,000
FY 2022/2023 ACTIVITY	(\$43,810)
FUND BALANCE AS OF 9/30/23	\$4,566,190

Notes

Reserve Fund Balance = \$4,207,875*. Revenue Fund Balance = \$358,315*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$293,000.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$11,720,000	

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	0	0	0
Miscellaneous Income	0	0	0
Tax Incremental Revenues	0	0	0
Tax Coverage Revenues	0	0	0
Developer Contributions	0	0	0
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Principal Payments (2018)	0	0	0
Interest Payments (2018)	0	0	0
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	0	0
Excess Revenue Fund Payment	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ -	\$ -

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$1
\$0
\$1

Notes

Reserve Fund Balance = \$1
Fiscal Year 2018/2019 Capital Projects Fund Proceeds = \$41,954,466
Fiscal Year 2018/2019 Capital Outlays = \$19,381,594
Fiscal Year 2019/2020 Capital Outlays = \$16,473,676
Fiscal Year 2020/2021 Capital Outlays = \$3,106,925
Fiscal Year 2021/2022 Capital Outlays = \$406,633
Fiscal Year 2022/2023 Capital Outlays = \$0
* Approximate Amount

Series 2018 Bond Principal & Interest Payments Will Commence In 2026

Series 2018 Bond Information

Original Par Amount =	\$41,954,466	Annual Principal Payments Due:
Interest Rate =	3.65% - 4.5%	May 1st
Issue Date =	November 2018	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st

Par Amount As Of 9/30/23 = \$41,954,466

Note: Total Series 2018 Bond (Including Compounded Interest) = \$56,420,000.