

City Place
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021- September 30, 2022**

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AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
REVENUES			
Assessments - Administrative	384,266	488,000	275,845
Assessments - Maintenance	2,242,570	3,263,855	3,263,855
Parking Revenue	5,045,160	7,567,740	7,567,740
Sponsor & Promotion	108,300	162,450	162,450
Rental Income	45,000	67,500	67,500
Tenant CAM Reimbursement	662,900	994,350	994,350
Excess Revenue Funds	288,222	353,601	353,601
Interest Income	180	105	103
TOTAL REVENUES	\$ 8,776,598	\$ 12,897,601	\$ 12,685,444
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,000	0
Payroll Taxes - Employer	400	240	0
Engineering	5,000	2,500	0
Management Fee	40,968	40,968	37,554
Legal	40,000	20,000	7,324
Audit Fees	6,700	6,700	6,700
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance	252,000	400,000	323,724
Legal Advertising	1,750	1,750	444
Bank Service Charges	425	400	295
Miscellaneous	1,500	750	302
Postage	250	100	51
Office Supplies	700	700	600
Dues & Subscriptions	175	175	175
Trustee Fees	12,000	8,722	8,722
Continuing Disclosure Fee	2,500	1,000	0
Website Management	2,000	2,000	1,833
Roadway & Sidewalk Maintenance	300,000	350,000	225,874
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 672,668	\$ 840,305	\$ 614,898
MAINTENANCE EXPENDITURES			
Palladium CDD Property			
Parking Expense	2,000,000	3,000,000	3,000,000
Administrative	350,000	525,000	525,000
Payroll	613,500	920,250	920,250
Professional Fees	295,000	442,500	442,500
Sweeping and Cleaning	450,000	675,000	675,000
Utilities	775,000	1,162,500	1,162,500
Insurance	165,000	247,500	247,500
Landscaping & Irrigation	197,900	296,850	296,850
Contracted Services	170,000	255,000	255,000
Repairs & Maintenance	185,000	277,500	277,500
Security	2,000,000	3,000,000	3,000,000
Marketing	400,000	600,000	600,000
Management Fee	200,000	200,000	200,000
Plaza CDD Property			
Plaza Entertainment	275,000	412,500	412,500
Signage	27,530	41,295	41,295
TOTAL MAINTENANCE EXPENDITURES	\$ 8,103,930	\$ 12,055,895	\$ 12,055,895
TOTAL EXPENDITURES	\$ 8,776,598	\$ 12,896,200	\$ 12,670,793
EXCESS/ (SHORTFALL)	\$ -	\$ 1,401	\$ 14,651

Fund Balance As Of 9/30/2021	\$178,664
FY 2021/2022 Activity	\$1,401
Fund Balance As Of 9/30/2022	\$180,065

Note

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2021/2022 Budget.

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
REVENUES			
Interest Income	100	11,800	11,303
Tax Incremental Revenues	4,494,622	4,557,965	4,557,965
Tax Coverage Revenues	0	3,139,492	3,139,492
Developer Contributions	0	0	0
Total Revenues	\$ 4,494,722	\$ 7,709,257	\$ 7,708,760
EXPENDITURES			
Principal Payments (2012)	3,360,000	3,360,000	3,360,000
Interest Payments (2012)	846,500	930,500	930,500
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	3,140,150	3,140,150
Excess Revenue Fund Payment	288,222	353,601	353,601
Total Expenditures	\$ 4,494,722	\$ 7,784,251	\$ 7,784,251
Excess/ (Shortfall)	\$ -	\$ (74,994)	\$ (75,491)

FUND BALANCE AS OF 9/30/21	\$4,673,291
FY 2021/2022 ACTIVITY	(\$74,994)
FUND BALANCE AS OF 9/30/22	\$4,598,297

Notes

Reserve Fund Balance = \$4,207,875*. Revenue Fund Balance = \$390,422*.
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$381,250.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 8/31/22 =	\$15,250,000	

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
REVENUES			
Interest Income	0	0	0
Miscellaneous Income	0	0	0
Tax Incremental Revenues	0	0	0
Tax Coverage Revenues	0	0	0
Developer Contributions	0	0	0
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Principal Payments (2018)	0	0	0
Interest Payments (2018)	0	0	0
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	0	0
Excess Revenue Fund Payment	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ -	\$ -

FUND BALANCE AS OF 9/30/21	\$1
FY 2021/2022 ACTIVITY	\$0
FUND BALANCE AS OF 9/30/22	\$1

Notes

Reserve Fund Balance = \$1
Fiscal Year 2018/2019 Capital Projects Fund Proceeds = \$41,954,466
Fiscal Year 2018/2019 Capital Outlays = \$19,381,594
Fiscal Year 2019/2020 Capital Outlays = \$16,473,676
Fiscal Year 2020/2021 Capital Outlays = \$3,106,925
Projected Fiscal Year 2021/2022 Capital Outlays = \$2,000,000*
* Approximate Amount

Series 2018 Bond Principal & Interest Payments Will Commence In 2026

Series 2018 Bond Information

Original Par Amount =	\$41,954,466	Annual Principal Payments Due:
Interest Rate =	3.65% - 4.5%	May 1st
Issue Date =	November 2018	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st

Par Amount As Of 8/31/22 = \$41,954,466

Note: Total Series 2018 Bond (Including Compounded Interest) = \$56,420,000.