

City Place
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018- September 30, 2019**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2012**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2018**

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Assessments - Administrative	143,592	43,956	43,956
Assessments - Maintenance	2,757,570	4,036,355	4,036,355
Parking Revenue	5,045,160	7,567,740	7,567,740
Sponsor & Promotion	108,300	162,450	162,450
Rental Income	45,000	67,500	67,500
Tenant CAM Reimbursement	662,900	994,350	994,350
Excess Revenue Funds	0	504,354	504,354
Interest Income	0	925	925
TOTAL REVENUES	\$ 8,762,522	\$ 13,377,630	\$ 13,377,630
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	4,000	3,000	3,000
Payroll Taxes - Employer	320	229	229
Engineering	5,000	0	0
Management Fee	38,772	38,772	38,772
Legal	9,000	54,918	54,918
Audit Fees	8,600	8,600	8,600
Arbitrage Rebate Fee	950	950	950
Insurance	55,000	40,243	40,243
Legal Advertising	1,400	3,500	3,141
Bank Service Charges	425	343	343
Miscellaneous	1,200	8,500	6,358
Postage	250	135	130
Office Supplies	500	575	551
Dues & Subscriptions	175	175	175
Trustee Fees	14,000	12,500	5,547
Continuing Disclosure Fee	2,500	1,000	1,000
Website Management	1,500	1,500	1,500
Roadway & Sidewalk Maintenance	0	300,000	208,476
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 143,592	\$ 474,940	\$ 373,933
MAINTENANCE EXPENDITURES			
Palladium CDD Property			
Parking Expense	2,300,000	3,450,000	3,450,000
Administrative	450,000	675,000	675,000
Payroll	713,500	1,070,250	1,070,250
Professional Fees	95,000	142,500	142,500
Sweeping and Cleaning	465,000	697,500	697,500
Utilities	825,000	1,237,500	1,237,500
Insurance	65,000	97,500	97,500
Landscaping & Irrigation	247,900	371,850	371,850
Contracted Services	170,000	255,000	255,000
Repairs & Maintenance	185,000	277,500	277,500
Security	2,100,000	3,150,000	3,150,000
Marketing	450,000	675,000	675,000
Management Fee	200,000	200,000	200,000
Plaza CDD Property			
Plaza Entertainment	325,000	487,500	487,500
Signage	27,530	41,295	41,295
TOTAL MAINTENANCE EXPENDITURES	\$ 8,618,930	\$ 12,828,395	\$ 12,828,395
TOTAL EXPENDITURES	\$ 8,762,522	\$ 13,303,335	\$ 13,202,328
EXCESS/ (SHORTFALL)	\$ -	\$ 74,295	\$ 175,302

Fund Balance As Of 9/30/2018	\$109,824
FY 2018/2019 Activity	\$74,295
Fund Balance As Of 9/30/2019	\$184,119

Note

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2018/2019 Budget.

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	5,000	138,834	138,834
Tax Incremental Revenues	4,283,429	4,488,279	4,488,279
Tax Coverage Revenues	0	3,122,496	3,122,496
Developer Contributions	0	0	0
Total Revenues	\$ 4,288,429	\$ 7,749,609	\$ 7,749,609
EXPENDITURES			
Principal Payments (2012)	2,890,000	2,890,000	2,890,000
Interest Payments (2012)	1,314,500	1,386,750	1,386,750
Bond Redemption	83,929	0	0
Excess Coverage Revenues Fund Payment	0	3,135,953	3,135,953
Excess Revenue Fund Payment	0	504,354	504,354
Total Expenditures	\$ 4,288,429	\$ 7,917,057	\$ 7,917,057
Excess/ (Shortfall)	\$ -	\$ (167,448)	\$ (167,448)

Fund Balance As Of 9/30/2018	\$5,388,540
FY 2018/2019 Activity	(\$167,448)
Fund Balance As Of 9/30/2019	\$5,221,092

Notes

Reserve Fund Balance = \$4,207,875*. Revenue Fund Balance = \$1,013,217*.
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$621,125.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$24,845,000	

AMENDED FINAL BUDGET
CITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	0	0	0
Miscellaneous Income	0	1	1
Tax Incremental Revenues	0	0	0
Tax Coverage Revenues	0	0	0
Developer Contributions	0	0	0
Total Revenues	\$ -	\$ 1	\$ 1
EXPENDITURES			
Principal Payments (2018)	0	0	0
Interest Payments (2018)	0	0	0
Bond Redemption	0	0	0
Excess Coverage Revenues Fund Payment	0	0	0
Excess Revenue Fund Payment	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ 1	\$ 1

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$0
\$1
\$1

Notes

Reserve Fund Balance = \$1.
Capital Projects Fund Proceeds = \$41,954,466
Projected Fiscal Year 2018/2019 Capital Outlays = \$30,000,000*
Fiscal Year 2018/2019 Cost Of Issuance Expenditures = \$1,170,360*
Fiscal Year 2018/2019 Bond Insurance Expenditure = \$742,036*
* Approximate Amounts

Series 2018 Bond Principal & Interest Payments Will Commence In 2026

Series 2018 Bond Information

Original Par Amount =	\$41,954,466	Annual Principal Payments Due:
Interest Rate =	3.65% - 4.5%	May 1st
Issue Date =	November 2018	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$41,954,466	