

City Place  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**CITY PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
Assessments - Administrative	124,312	145,068	145,068
Assessments - Maintenance	2,637,570	3,856,355	3,856,355
Parking Revenue	5,045,160	7,567,740	7,567,740
Sponsor & Promotion	108,300	162,450	162,450
Rental Income	45,000	67,500	67,500
Tenant CAM Reimbursement	712,900	1,069,350	1,069,350
Other Revenue	0	12,950	12,950
Interest Income	180	592	592
<b>TOTAL REVENUES</b>	<b>\$ 8,673,422</b>	<b>\$ 12,882,005</b>	<b>\$ 12,882,005</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	4,000	8,400	8,400
Payroll Taxes - Employer	320	643	643
Engineering	2,000	12,950	12,950
Management Fee	37,980	37,980	37,980
Legal	7,500	40,915	40,915
Audit Fees	8,600	8,500	8,500
Arbitrage Rebate Fee	950	950	950
Insurance	48,667	44,243	44,243
Legal Advertising	1,400	6,200	4,727
Bank Service Charges	350	346	346
Miscellaneous	1,200	1,800	955
Postage	250	110	104
Office Supplies	500	725	681
Dues & Subscriptions	175	175	175
Trustee Fees	8,100	6,097	6,097
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 124,492</b>	<b>\$ 172,534</b>	<b>\$ 170,166</b>
<b>MAINTENANCE EXPENDITURES</b>			
Palladium CDD Property			
Parking Expense	2,300,000	3,450,000	3,450,000
Administrative	450,000	675,000	675,000
Payroll	713,500	1,070,250	1,070,250
Professional Fees	75,000	112,500	112,500
Sweeping and Cleaning	465,000	697,500	697,500
Utilities	795,000	1,192,500	1,192,500
Insurance	65,000	97,500	97,500
Landscaping & Irrigation	247,900	371,850	371,850
Contracted Services	170,000	255,000	255,000
Repairs & Maintenance	175,000	262,500	262,500
Security	2,100,000	3,150,000	3,150,000
Marketing	440,000	660,000	660,000
Management Fee	200,000	200,000	200,000
Plaza CDD Property			
Plaza Entertainment	325,000	487,500	487,500
Signage	27,530	41,295	41,295
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 8,548,930</b>	<b>\$ 12,723,395</b>	<b>\$ 12,723,395</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,673,422</b>	<b>\$ 12,895,929</b>	<b>\$ 12,893,561</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (13,924)</b>	<b>\$ (11,556)</b>

Fund Balance As Of 9/30/2017	\$102,945
FY 2017/2018 Activity	(\$13,924)
Fund Balance As Of 9/30/2018	\$89,021

**Note**

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2017/2018 Budget.  
Engineering Expenses Of \$12,950 Will Be Reimbursed To The District Via Series 2018 Bond Cost Of Issuance

**AMENDED FINAL BUDGET**  
**CITY PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	2,000	<b>87,260</b>	87,260
Tax Incremental Revenues	4,131,937	<b>4,283,429</b>	4,283,429
Tax Coverage Revenues	0	<b>3,071,316</b>	3,071,316
Developer Contributions	71,563	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 4,205,500</b>	<b>\$ 7,442,005</b>	<b>\$ 7,442,005</b>
<b>EXPENDITURES</b>			
Principal Payments	2,750,000	<b>2,750,000</b>	2,750,000
Interest Payments	1,455,500	<b>1,524,250</b>	1,524,250
Excess Revenue Payment	0	<b>3,078,600</b>	3,078,600
<b>Total Expenditures</b>	<b>\$ 4,205,500</b>	<b>\$ 7,352,850</b>	<b>\$ 7,352,850</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 89,155</b>	<b>\$ 89,155</b>

Fund Balance As Of 9/30/2017	\$5,299,386
FY 2017/2018 Activity	\$89,155
Fund Balance As Of 9/30/2018	\$5,388,541

**Notes**

Reserve Fund Balance = \$4,207,875\*. Revenue Fund Balance = \$1,180,385\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$693,375.  
\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$27,735,000	