

City Place  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**CITY PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Assessments - Administrative	123,475	100,939	100,939
Assessments - Maintenance	2,462,570	3,593,855	3,593,855
Parking Revenue	5,045,160	7,567,740	7,567,740
Sponsor & Promotion	108,300	162,450	162,450
Rental Income	45,000	67,500	67,500
Tenant CAM Reimbursement	812,900	1,219,350	1,219,350
Interest Income	120	352	352
<b>TOTAL REVENUES</b>	<b>\$ 8,597,525</b>	<b>\$ 12,712,186</b>	<b>\$ 12,712,186</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	4,000	1,400	1,400
Payroll Taxes - Employer	320	107	107
Engineering	2,000	0	0
Management Fee	37,200	37,200	37,200
Legal	8,000	4,605	4,605
Audit Fees	8,400	8,400	8,400
Arbitrage Rebate Fee	950	950	950
Insurance	48,000	44,243	44,243
Legal Advertising	1,400	1,400	1,276
Bank Service Charges	350	389	389
Miscellaneous	1,200	1,000	398
Postage	250	75	64
Office Supplies	550	200	186
Dues & Subscriptions	175	175	175
Trustee Fees	8,300	6,620	6,620
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 123,595</b>	<b>\$ 109,264</b>	<b>\$ 108,513</b>
<b>MAINTENANCE EXPENDITURES</b>			
Palladium CDD Property			
Parking Expense	2,300,000	3,450,000	3,450,000
Administrative	450,000	675,000	675,000
Payroll	713,500	1,070,250	1,070,250
Professional Fees	75,000	112,500	112,500
Sweeping and Cleaning	385,000	577,500	577,500
Utilities	825,000	1,237,500	1,237,500
Insurance	65,000	97,500	97,500
Landscaping & Irrigation	247,900	371,850	371,850
Contracted Services	170,000	255,000	255,000
Repairs & Maintenance	175,000	262,500	262,500
Security	2,100,000	3,150,000	3,150,000
Marketing	440,000	660,000	660,000
Management Fee	200,000	200,000	200,000
Plaza CDD Property			
Plaza Entertainment	300,000	450,000	450,000
Signage	27,530	41,295	41,295
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 8,473,930</b>	<b>\$ 12,610,895</b>	<b>\$ 12,610,895</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,597,525</b>	<b>\$ 12,720,159</b>	<b>\$ 12,719,408</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (7,973)</b>	<b>\$ (7,222)</b>

Fund Balance As Of 9/30/2016	\$110,167
FY 2016/2017 Activity	(\$7,973)
Fund Balance As Of 9/30/2017	\$102,194

**Note**

Maintenance (Non-Management) Line Items Are Allocated At 150 Percent Of Fiscal Year 2016/2017 Budget.

**AMENDED FINAL BUDGET**  
**CITY PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Interest Income	650	<b>34,138</b>	34,138
Tax Incremental Revenues	3,944,010	<b>4,131,937</b>	4,131,937
Tax Coverage Revenues	259,965	<b>3,039,346</b>	3,039,346
Total Revenues	\$ 4,204,625	<b>\$ 7,205,421</b>	\$ 7,205,421
<b>EXPENDITURES</b>			
Principal Payments	2,615,000	<b>2,615,000</b>	2,615,000
Interest Payments	1,589,625	<b>1,655,000</b>	1,655,000
Excess Revenue Payment	0	<b>3,043,066</b>	3,043,066
Total Expenditures	\$ 4,204,625	<b>\$ 7,313,066</b>	\$ 7,313,066
Excess/ (Shortfall)	<b>\$ -</b>	<b>\$ (107,645)</b>	\$ (107,645)

Fund Balance As Of 9/30/2016	\$5,407,031
FY 2016/2017 Activity	(\$107,645)
Fund Balance As Of 9/30/2017	\$5,299,386

**Notes**

Reserve Fund Balance = \$4,207,875\*. Revenue Fund Balance = \$1,091,283\*.  
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$762,125.  
\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$39,890,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	May 2026	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$30,485,000	